

Insurance Women of Toledo

Board Meeting Minutes for: **January 12, 2005**

Members Present

**Traci Shook
Lisa Hochradel
Marla Wholf
Beverly Smith
Latonya Williams
Nancy Homan
Donna Wymer
Sue Dawley
Debby Gomez
Sandy Dobbins
Sandy Fintel
Rose Ann Kuperski
Sandy Powder
Becky Stewart
Kathy Turley**

Excused Absence

**Kristi Strobel
Nicole Nash
Vicki Duncan**

Date: January 12, 2005

Meeting called to order at 4:50 p.m. by President Tracy Shook at the Happy Rose Buffet, Toledo, Ohio. No Collect was read due to the brief meeting prior to the General Meeting.

I. Approval of Previous Minutes:

- Corrections: None
- Additions: None

II. Correspondence by: Latonya Williams – No Report

III. Treasurer's Report by: Nancy Homan – No Report

IV. Committee Reports

Programs by: Marla Wholf – No Report

Education by: Beverly Smith – No Report

By-Laws by: Donna Wymer – No Report

Legislative by: Sue Dawley – No Report

Long Range Planning by: Debby Gomez - No Report

Finance & Budget by: Sandy Dobbins – No Report

Membership by: Sandy Fintel – No Report

Public Relations by: Kristi Strobel – No Report

Safety by: Nicole Nash

Community Service by: RoseAnn Koperski – No Report

Bulletin by: Vicki Duncan – No Report

Awards by: Beverly Hammond – No Report

Employment by: Anna Gardner – No Report

Reservations by: Nancy Florence – No Report

Conference 2007 by: Kathy Turley – No Report

V. Unfinished Business – Marla Wholf

We were at the meeting to discuss the proceeds from Industry. As stated previously by Chairman Marla Wholf. Marla made a recommendation that the proceeds from Industry Night be distributed as follows: Profit of \$1706.88. The committee decided that \$1000 would be donated to the local scholarship fund and \$706.88 would go to Bev Smith for Education Night. This recommendation was initially discussed at the November 2004 Board Meeting without any objections and that we would bring the recommendation to the December 2004 Board Meeting.

At the December 2004 General Meeting the recommendation was brought up and there was objections. The topic was closed until further research was done with National on if the Board needs to vote on how profits are delegated when it's over a certain amount.

Marla would contact Nationals for a resolution. Margaret Wilding from National stated it's her opinion to discuss the proceeds with the Board then to the general membership but a vote is not needed.

Nancy Homan stated that there's should not be any discussion on this topic. In the past we have never had to vote the committee decided where the proceeds should go.

Traci Shook stated due to the amount there could be a perception from the General membership.

Lisa Hochradel asked did the Chairman and Committee think about allocating the money in other ways. There are other issues such as the tsunami and National.

Kathy Turley wanted us to set precedent and to open the discussion to the General Membership. There are other ongoing issues. Regional is approaching, the tsunami victims. People have asked what IWOT is going to contribute to the disaster. Traci Shook stated that, "we need to come up with a solution. Rules are set forth as guidance. As a group we should be on one accord".

Latonya Williams - It was decided at the Education Night Board Meeting that took place Tuesday 01/11 that we set a price that will cover the meal/ CE and any proceeds that come from Education Night would be given to National.

Donna Wymer suggested that there be a request made that we adjust the bi-laws so that in the future we will not have this issue.

Beverly Smith reinstated the reason why Education Night needs the \$760.88 and how this money will affect the cost if we do not received it. There will be a 50/50 raffle.

After further discussion the recommendation was made again by Marla Wholf to allocate the proceeds as stated previously. The majority of the board agreed with the recommendation.

VI. New Business - None

VII. Bills - None

VIII. Announcements

Sandy Fintel announced that we have a new member. Her name is Cindy Hurshy from the Sky Insurance office in Findlay, Ohio.

There be no further business the meeting was adjourned at 5:25 p.m. with the General Meeting following.

Respectfully Submitted,

Latonya Williams
Secretary